

Energy Rewards vs Nicor

Contract Term 12 months												
	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17
Month	1	2	3	4	5	6	7	8	9	10	11	12
Nicor	0.260	0.280	0.350	0.380	0.380	0.400	0.410	0.350	0.420	0.410	0.390	0.390
Energy Rewards	0.247	0.247	0.266	0.361	0.361	0.380	0.389	0.332	0.399	0.389	0.389	0.370
ER difference from Nicor	95%	88%	76%	95%	95%	95%	95%	95%	95%	95%	100%	95%

Market Pricing after Contract Term

May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18
13	14	15	16	17	18	19	20	21
0.410	0.430	0.370	0.350	0.330	0.330	0.330	0.330	0.320
0.410	0.681	0.681	0.758	0.758	0.799	0.799	0.799	0.998
100%	158%	184%	217%	230%	242%	242%	242%	312%