



CITIZENS UTILITY BOARD

Fighting for Illinois Consumers

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CONTACT: Jim Chilsen
(o) 312-263-4282, (c) 312-513-1784

STATEMENT ON CAPACITY MARKET PRICE SPIKE THAT WILL IMPACT JUNE 2025 COM ED BILLS

On Tuesday, PJM Interconnection announced the results of its latest capacity auction. For the majority of the PJM region, capacity prices for the 2025/26 delivery year hit record highs, to \$269.92/MW-day, up from \$28.92/MW-day in the last auction. This will impact ComEd electricity bills in June of 2025. Capacity prices are a portion of ComEd's supply rate—it is not immediately clear how much this will increase overall bills.

The following is a statement from Sarah Moskowitz, Executive Director of the Citizens Utility Board (CUB)

Once again, PJM has been slow to adapt, and electric customers will (again) pay the price.

This week PJM's delayed, back-to-back auctions, combined with a clogged interconnection queue, have contributed to the highest auction prices in recent history.

The capacity auction should spark new electricity generation without spiking prices and giving generators a windfall. In that, this week's auction and PJM have failed consumers.

The power grid operator's compressed auction schedules mean generators can't build and come online quickly enough to respond to prices and bring down costs. Just as concerning, PJM has dragged its feet on interconnection and long-term transmission policy reforms that could speed up its approval process and bring needed clean, affordable energy online more quickly. Similarly, we have concerns about the accuracy of PJM's load forecasting, as detailed in a [recent letter](#) from consumer advocates to PJM.

Numerous times over the years, we've expressed concerns about PJM's policies and its over-reliance on fossil fuels, and this is the shocking result we feared.

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The Citizens Utility Board (CUB) is celebrating its 40th anniversary as Illinois' leading nonprofit utility watchdog group. Created by the Illinois Legislature, CUB opened its doors in 1984 to represent the interests of residential and small-business utility customers. Since then, CUB has saved consumers more than \$20 billion by helping to block rate hikes and secure refunds. For more information, call CUB's Consumer Hotline at 1-800-669-5556 or visit CUB's award-winning website, www.CitizensUtilityBoard.org.